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RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Community Development Commission of the City of Huntington Park (the “Successor Agency”) must prepare a proposed Recognized Obligation Payment Schedule (“ROPS”) before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the “Oversight Board”) for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from July 1, 2014, through December 31, 2014 (“ROPS 14-15A”), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than March 1, 2014; and (2) post a copy of the Oversight Board-approved ROPS 14-15A on the Successor Agency’s website.

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14-15A Resolution.doc

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 14-15A, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 14-15A to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 14-15A on the Successor Agency's Internet website (being a page on the Internet website of the City of Huntington Park).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED AND ADOPTED this 12th day of February, 2014.

CHAIR, OVERSIGHT BOARD

ATTEST:

Estevan Padilla, Deputy Clerk
Los Angeles County Board of Supervisors Acting as Secretary to the Huntington Park
Oversight Board

EXHIBIT A

ROPS No. 14-15A

1 STATE OF CALIFORNIA)
2 COUNTY OF LOS ANGELES) SS
3 CITY OF HUNTINGTON PARK)
4

5 I, Estevan Padilla, Secretary of the Oversight Board, DO HEREBY CERTIFY that the
6 foregoing Oversight Board Resolution No. OSB 2014-01 was duly adopted by the Oversight
7 Board and approved by the Chair at a meeting of said Oversight Board held on the 12th day
8 of February, 2014 and that it was so adopted as follows:

9
10 AYES:

11 NOES:

12 ABSENT:

13 ABSTAINING:

14 Dated:
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18 _____
19 Estevan Padilla, Deputy Clerk
20 Los Angeles County Board of Supervisors Acting as Secretary
21 to the Huntington Park Oversight Board
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